

## Explanation of variances – pro forma

Name of smaller authority: **OLD PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,957	16,318				
2 Precept or Rates and Levies	9,900	10,100	200	2.02%	NO	
3 Total Other Receipts	5,746	241	-5,505	95.81%	YES	Prev Yrs Additional Income : Tax Refunds from HMRC : £1684, VAS grant £2548, Walgrave Grass Payment error £1273
4 Staff Costs	2,372	2,695	323	13.62%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	8,913	12,054	3,141	35.24%	YES	VAS Sign Purchase £3233
7 Balances Carried Forward	16,318	11,910			NO	
8 Total Cash and Short Term Investments	16,318	11,909				
9 Total Fixed Assets plus Other Long Term Investments and	46,837	50,168	3,331	7.11%	NO	Prev Yrs Restated ... Was showing a "valuation" not "Cost"
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable